

**CITY OF LAREDO, TEXAS**  
**BRIDGE SYSTEM FUND SUMMARY**  
**FOURTH BRIDGE CONSTRUCTION BUDGET**  
**FY 2003-2004**

DESCRIPTION	ORIGINAL BUDGET FY02-03	AMENDED BUDGET FY02-03	INCEPTION TO 09/30/02	TOTAL ESTIMATE FY02-03	PROPOSED BUDGET FY03-04	TOTAL PROJECT BUDGET FY03-04
<b>OPENING BALANCE</b>	-	-	-	<b>2,507,433</b>	-	<b>17,835</b>
<b>REVENUES</b>						
SIB Proceeds	19,500,000	19,500,000	19,500,000	-	-	19,500,000
SIB Contribution	9,806,858	9,806,858	9,806,858	-	-	9,806,858
Revenue Bond - Taxable	8,960,000	8,960,000	8,960,000	-	-	8,960,000
Revenue Bond - Tax Exempt	21,300,000	21,300,000	21,300,000	-	-	21,300,000
Intergovernmental Revenue	177,131	177,131	177,131	-	-	177,131
Private Sources - Land	3,196,143	3,196,143	3,196,143	-	-	3,196,143
Interest Earnings	3,838,674	3,838,674	3,889,388	30,598	17,835	3,937,821
<b>TOTAL REVENUES</b>	<b>66,778,806</b>	<b>66,778,806</b>	<b>66,829,520</b>	<b>2,538,031</b>	<b>17,835</b>	<b>66,895,788</b>
<b>EXPENDITURES</b>						
SIB Loan						
Contractual Services	3,674,746	3,674,746	2,494,158	132,045	-	2,626,203
Land	4,482,212	4,482,212	4,482,212	-	-	4,482,212
Improvements O/T Bldg.	15,559,635	15,559,635	15,559,029	606	-	15,559,635
Reserve Appropriation	726,923	726,923	-	1,697,165	-	1,697,165
Contributions	9,806,858	9,806,858	9,806,858	-	-	9,806,858
Bond Issuance Cost	52,153	52,153	52,153	-	-	52,153
Total SIB Loan	34,302,527	34,302,527	32,394,410	1,829,816	-	34,224,226
Taxable Revenue Bond						
Bond Issuance Cost	193,797	193,797	193,797	-	-	193,797
Buildings	8,514,185	8,514,185	8,514,185	-	-	8,514,185
Improvements O/T Bldg.	63,000	63,000	41,214	-	-	41,214
Reserve Appropriation	136,298	136,298	-	-	-	-
Transfer Out:						
Bridge Debt Service	479,458	479,458	743,719	-	-	743,719
Total Taxable Revenue Bond	9,386,738	9,386,738	9,492,915	-	-	9,492,915

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Tax Exempt Revenue Bond						
Materials & Supplies	57,550	57,550	41,862	-	-	41,862
Contractual Services	3,284,479	3,284,479	2,836,682	58,825	-	2,895,507
Machinery & Equipment	892,990	892,990	894,097	-	-	894,097
Buildings	3,350,000	3,350,000	1,632,601	-	-	1,632,601
Improvements O/T Bldg.	12,403,478	12,403,478	12,101,149	26,604	-	12,127,753
Bond Issuance Cost	537,632	537,632	537,632	-	-	537,632
Reserve Appropriation	1,408,412	1,408,412	-	122,786	-	122,786
Transfer Out:						
Bridge Debt Service	1,155,000	1,155,000	4,390,739	500,000	-	4,890,739
Total Tax-Exempt Bond	23,089,541	23,089,541	22,434,762	708,215	-	23,142,977
<b>TOTAL EXPENDITURES</b>	<b>66,778,806</b>	<b>66,778,806</b>	<b>64,322,087</b>	<b>2,538,031</b>	<b>-</b>	<b>66,860,118</b>
<b>CLOSING BALANCE</b>	<b>-</b>	<b>-</b>	<b>2,507,433</b>	<b>-</b>	<b>17,835</b>	<b>35,670</b>